

# BEST ESG ALTERNATIVE FUND AWARD GOES TO CARMIGNAC

Carmignac Portfolio Long-Short European Equities is awarded by  
MainStreet Partners

11/03/2024



**ESG**  
**CERTIFIED**  
BY MAINSTREET PARTNERS

**Carmignac Portfolio Long-Short European Equities** has been designated “**Best ESG Alternatives Fund**” by MainStreet Partners, the London-based ESG partner of top-tier investors and distributors. Each year, MainStreet Partners recognise funds and asset managers that have excelled within the universe of 7,700 strategies, managed by over 360 Asset Managers, available on the MainStreet Partners’ platform <https://esgeverything.com/>.

**Carmignac Portfolio Long-Short European Equities** implements a high-conviction long/short approach to European equities, based on a bottom-up fundamental approach. The Fund is suited for investors looking for a dynamic and flexible exposure to European equity markets with a strong downside risk management. The Fund is article 8 SFDR\*, promoting environmental and social characteristics.

The Fund’s Research Team implement a unique proprietary methodology to evaluate the fund’s Sustainability level across three pillars: Asset Management, Strategy, and Portfolio. This methodology is aligned with the EU Regulation on sustainable finance.

\*Sustainable Finance Disclosure Regulation (SFDR) 2019/2088. EU Act that requires asset managers to classify funds into categories, “Article 8” funds promote environmental and social characteristics, “Article 9” funds have sustainable investments as a measurable objective. In addition to not promoting environmental or social characteristics, “Article 6” funds have no sustainable objectives. For more information, please refer to <https://eur-lex.europa.eu/eli/reg/2019/2088>.

SFDR - Fund Classification\*\* :

Article 8



Recommended  
minimum  
investment horizon



## MAIN RISKS OF THE FUND

**RISK ASSOCIATED WITH THE LONG/SHORT STRATEGY:** This risk is linked to long and/or short positions designed to adjust net market exposure. The Fund may suffer high losses if its long and short positions undergo simultaneous unfavourable development in opposite directions. **EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

**The Fund presents a risk of loss of capital.**

\* \*\*Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time.

\*\*The Sustainable Finance Disclosure Regulation (SFDR) 2019/2088 is a European regulation that requires asset managers to classify their funds as either 'Article 8' funds, which promote environmental and social characteristics, 'Article 9' funds, which make sustainable investments with measurable objectives, or 'Article 6' funds, which do not necessarily have a sustainability objective. For more information please refer to <https://eur-lex.europa.eu/eli/reg/2019/2088/oj>.

## FEES

**Entry costs :** 4,00% of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge.

**Exit costs :** We do not charge an exit fee for this product.

**Management fees and other administrative or operating costs :** 1,80% of the value of your investment per year. This estimate is based on actual costs over the past year.

**Performance fees :** 20,00% max. of the outperformance if the performance is positive and the net asset value exceeds the high-water mark. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years.

**Transaction Cost :** 0,83% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell.

## ANNUALISED PERFORMANCE (ISIN: LU1317704051)

Calendar Year Performance (as %)	2015	2016	2017	2018	2019
Carmignac Portfolio Long-Short European Equities	-0.2 %	+9.1 %	+16.1 %	+3.4 %	-0.3 %

Calendar Year Performance (as %)	2020	2021	2022	2023
Carmignac Portfolio Long-Short European Equities	+6.9 %	+13.0 %	-6.3 %	+0.1 %

Annualised Performance	3 Years	5 Years	Since launch
Carmignac Portfolio Long-Short European Equities	+4.0 %	+5.1 %	+6.1 %

Source: Carmignac at 30 Apr 2024.

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

**MARKETING COMMUNICATION. Please refer to the Key Information Document (KID) /prospectus of the Fund before making any final investment decisions. The reference to a ranking or prize, is no guarantee of the future results of the UCIS or the manager. Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).**

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? In Switzerland, the prospectus, KID and annual reports are available at [www.carmignac.ch](http://www.carmignac.ch), or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KID must be made available to the subscriber prior to subscription.